

Malaysian Institute of Human Resource Management (MIHRM)

Meeting in MANILA, PHILLIPINES 5TH APRIL 2017

1. Current economic and political situation in the country

Economy and labour market situation

Malaysia expects GDP growth to improve to 4.4% in 2017, supported by domestic demand, especially from private consumption and investment. However, as a highly open and trade dependent economy, Malaysia's real GDP growth and external demand will likely be influenced by the health of the global economy in 2017.

2. HR challenges

The main challenges facing the HR profession at present are:

1. Upskilling and Reskilling of employees
2. Graduate employability
3. Potential retrenchments
4. Increasing productivity
5. Performance management

3. MIHRM projects and initiatives

Major areas of [MIHRM] activity include the following:

- Career Skills Employment – We embarked on this program with institutes and industries to provide career opportunities for young school leavers and Diploma holders.
- Malaysia HR Awards is planned to be conducted on 9th November 2017

4. Scheduled Conferences

- [Talent Management Asia in March 2017 – This is in partnership with Human Resources Magazine and will be held in Kuala Lumpur, Malaysia]
- [Training & Development Asia in May/June 2017 – This is in partnership with Human Resources Magazine and will be held in Kuala Lumpur, Malaysia]

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