

[Malaysian Institute of Human Resource Management.] (MIHRM)

[MALAYSIA/KUALA LUMPUR.]

REPORT PRODUCED BY: PRESIDENT, MIHRM

1. Current economic and political situation in the country

Malaysia economy is gearing towards attainment of its objective as a developed nation by 2020. The Government has taken many initiatives to achieve this objective. A transformation unit is headed by a special Minister with cabinet status and the organisation under his arm known as 'PEMANDU' has achieved many results and continues to drive the economy and nation building under the leadership of the Prime Minister.

2. Labour market situation

Employment is not an issue as there are plenty of jobs in the growing economy. But the government is taking serious steps to reduce the dependence of foreign labour in the less skill employment industries. Several measures have been undertaken, including introducing minimum wage and raising of retirement age to 60 years, plus providing subsidies for up skilling and reskilling of workers. Training and development is given a high agenda by the authorities

2. Political and Socioeconomic Situation

The country continues to enjoy political stability and the economy is in the growing state. New industrial Zones are developed and Malaysia continue to attract foreign investments and its changing features to the status of a developed nation keeps its economy growing

3. SPECIAL PEOPLE AGENDA

To reduce the disparity between the high income and lesser income earners, the Government has taken many initiatives to ease the low income family group. Among the measures include, subsidy payments and establishing of commercial centres, food outlets and service centers (medical) to provide goods and services at lower prices.

4. HR challenges

- 4.1 As Malaysia gears to a developed nation status the agenda on women participation at higher levels has taken priority and aggressive plans are undertaken with the involvement of the government and the private sector.**
- 4.2 Emphasis on Productivity and work culture to suit a developed nation is being highly promoted at every levels of the workforce. And this is a challenge and 2015 training agenda are focussing on this.**
- 4.3 The small and medium industries is another important sector of the industry and there is shortage of skills, innovation and knowledge to drive up the value chain. This is another area of emphasis and challenge for the nation.**
- 4.4 The changing Asia economic landscape anticipated in 2015 and its impacts is beginning to be seen and this another challenge of HR to work with a larger community.**

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5. MIHRM MEGA PROJECTS AND INITIATIVES

- 5.1. MIHRM, has geared to bring the country's hr professionals together through regular networking to get a common vision and priorities right on a annual basis.**
- 5. 2. An International Conference will be organised and conducted on 29th and 30th April 20115**
- 5.3. The Annual MALAYSIA HR AWARDS will be held on 28- 29th October2015**

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